

Fixed Income

Founded in 2015, Cindicator has pioneered the field of Hybrid Intelligence, seamlessly blending the human wisdom of financial analysts with cutting-edge machine learning models. Over the past decade, we have invested more than \$9 million in research and development (R&D) to build one of the most sophisticated ecosystems in quantitative finance. Our journey is driven by a relentless pursuit of excellence, combining human insights with advanced data analytics to create adaptive and robust systematic strategies.

At the core of our success is a team of elite professionals—quants, mathematicians, data engineers, and developers—recruited from the world’s top universities and with extensive experience in leading quantitative funds. This exceptional team works tirelessly to research, develop, and optimize trading strategies that consistently outperform the market, even in the most complex and volatile environments.

Strategy Description

Crypto provides lots of opportunities to earn aside from making bets on the direction of the asset prices. Our Fixed Income strategy provides a fully hedged zero market exposure to crypto, consistently returning between 10%-20% APY in USDT.

Portfolio Management

We open multidirectional (long and short) positions for several coins at the same time.

The larger the portfolio, the more coins we can open multidirectional positions, and the lower the risk from the fall of a particular coin.

Idea Generation

This Fixed Income strategy was designed to exploit opportunities on Binance to get carry returns from the crypto market.

For example, prices of certain coin futures for a selected period will be greater than the current spot price of this coin. The difference is approximately equal to the current interest rate offered on Binance Savings for the same period of time. This mechanism compensates the cost of holding a coin.

At the same time, the price may rise more than the interest rate over this period, so the strategy hedges this risk by opening positions in opposite directions - long position on a spot wallet and a short position on a futures wallet at the same time.

Risk Management

1. Only top-15 most liquid and trusted assets are included in the universe (each of them can be used as a collateral for the positions on futures);
2. Max position in a single asset is limited by 10%;
3. Collateral size is always equal to the position size, therefore the liquidation risk is minimized;
4. Hourly monitoring of funding fee rates and quick exit from the position if it has a high negative funding fee rates;
5. Market-neutral execution: the maximum disbalance between long and short positions on an account is not higher than a single order size.

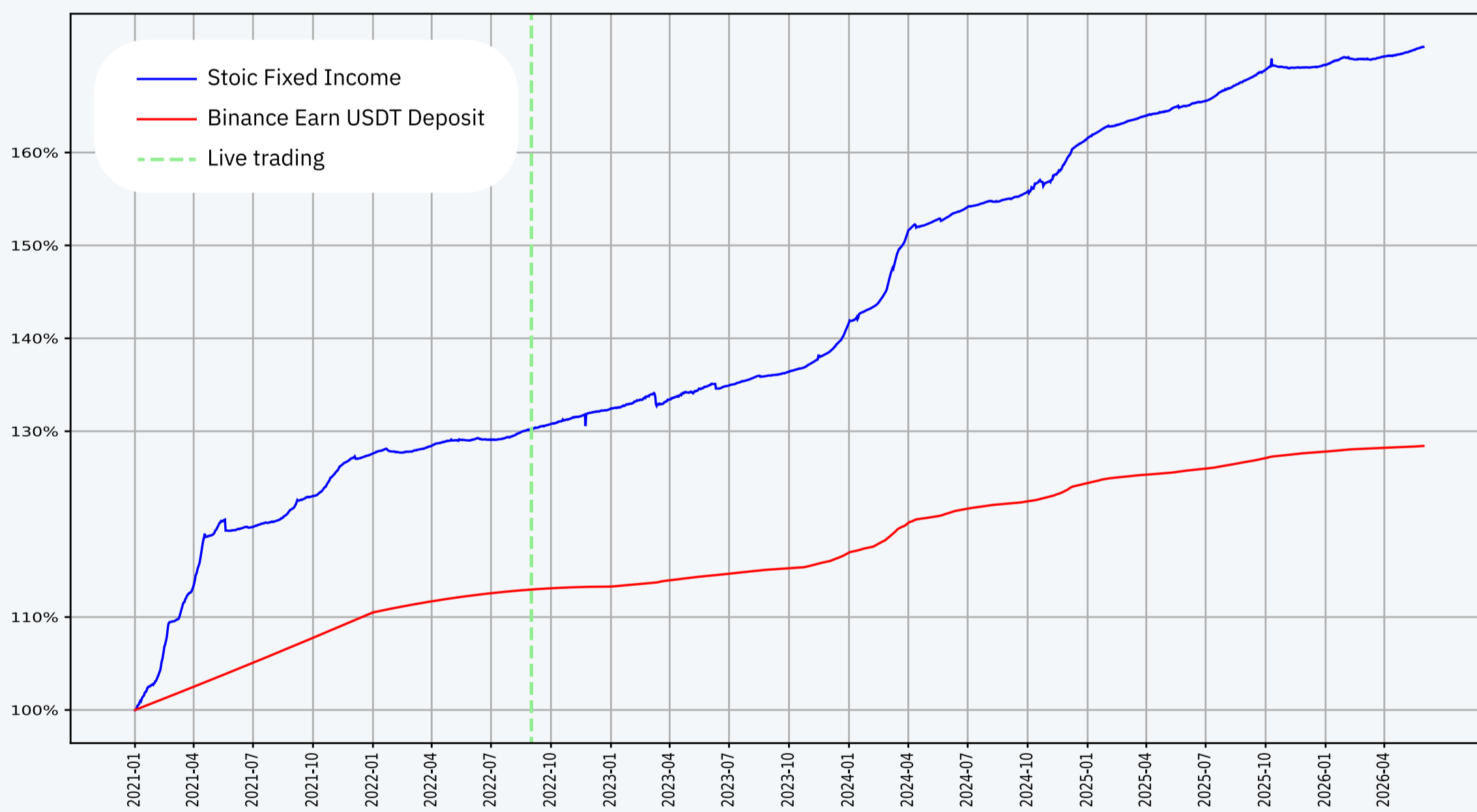
Parameters

Annualized Return	10.42%
Sharpe Ratio	7.11
Max Draw Down	-1.02%
Calmar Ratio	9.84
Avg Daily Gains	0.03%
Avg Weekly Gains	0.19%
Avg Monthly Gains	0.83%
Profitable days %	78.95%

Key benefits

- All trades are hedged - fully secure strategy for practically guaranteed income
- No dependence from market situation - you're safe in your profits
- Beats all of the competitors in profits - the best results among secure and hedged solutions
- Secure - funds stay on your exchange wallet.
- 24/7 portfolio monitoring in the app. Market updates to keep you informed.
- Start with just \$1,000. Capacity is almost unlimited.
- Top up and withdraw anytime.

Performance



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	3.32%	6.49%	3.86%	4.88%	0.40%	0.28%	0.48%	1.31%	1.22%	1.89%	1.51%	0.42%	29.13%
2022	0.12%	-0.05%	0.43%	0.45%	-0.12%	-0.31%	0.07%	0.79%	0.42%	0.47%	0.48%	0.32%	3.11%
2023	0.42%	0.59%	-0.26%	0.57%	0.56%	-0.02%	0.47%	0.35%	0.28%	0.56%	0.94%	2.21%	6.86%
2024	1.14%	1.70%	4.05%	0.56%	0.50%	0.70%	0.40%	0.19%	0.47%	0.67%	1.59%	1.37%	14.12%
2025	0.81%	0.29%	0.39%	0.28%	0.35%	0.34%	0.77%	0.57%	0.65%	0.19%	0.00%	0.15%	4.91%
2026	0.50%	-0.11%	0.16%	0.20%	0.40%								1.15%

The information contained herein has been prepared by Cindicator Capital, Ltd. (the "Company") solely for use at presentations for informational purposes only. The information herein is only a summary and does not purport to be complete. This presentation is strictly confidential and may not be disclosed to any other person.

NOT A SOLICITATION OR OFFER. This presentation is not an offer to sell or the solicitation of an offer to purchase any securities. Any such offer of solicitation would be made to investors by means of a confidential offering memorandum (the "Memorandum") and other documents (collectively, the "Offering Documents") that provide detailed information about the investment fund managed by the Company (the "Fund").

NO RELIANCE ON PAST PERFORMANCE. This presentation is not to be relied upon in any way by any person in evaluating an investment decision. Prospective return forecasts and actual historical results mentioned in and during this presentation contain multiple assumptions that should be reviewed along with any Offering Documents received prior to investment. Prospective investors should verify all performance information. Past performance is not indicative of future returns.

THE FUND'S OBJECTIVES AND STRATEGY. The Fund's strategy is subject to a variety of risks and there can be no assurance that investment objectives will be achieved or that the Company will be able to implement the Fund's strategy described herein. The Fund's strategy is not "conservative", "safe" or "risk-free". Loss of principal may occur. Please review the "Risk Factors and Conflicts of Interest" section in the Memorandum for a discussion of other risks.

FORWARD LOOKING STATEMENTS. Certain information in this presentation constitutes "forward-looking statements," which are identified by the use of forward-looking terminology such as "predict," "may," "will," "should," "expect," "project," "estimate," "intend," "opportunity," "seek" or "believe." These forward-looking statements are necessarily based on assumptions, expectations, estimates and assumptions that are inherently unreliable and subject to a number of uncertainties and contingencies. Forward-looking statements are not a promise or guarantee about future events. The Company and its affiliates have no obligation to disseminate any updates or revisions to forward looking statements in the event of any change in events, conditions or circumstances.

